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दिनांक : 26.02.2020

**Sub: Service agreement signed between Container Corporation of India Ltd. (CONCOR) and Joint Stock Company, Russian Railways Logistics.**

Please find enclosed a copy of the press release issued by CONCOR regarding service agreement signed between CONCOR and Joint Stock Company, Russian Railways Logistics on 25.02.2020 at New Delhi.

This is for your kind information & record.



भारतीय कंटेनर निगम लिमिटेड  
**Container Corporation of India Ltd.**  
बहुविध संचारतंत्र कंपनी  
*A Multi-modal Logistics Company*  
(भारत सरकार का नवरत्न उपक्रम)  
(A Navratna CPSE of Govt. of India)

### Press Release

CONCOR and Joint Stock Company, Russian Railways Logistics have executed a Memorandum of Understanding for cooperation and collaboration in promoting intermodal transportation of cargo over the International North-South Transport Corridor (INSTC). Pursuant to this MoU, both the organizations have signed the Service Agreement on 25-2-2020 at New Delhi.

This Service Agreement gives the broader responsibilities for transporting the cargo from India to Russia and vice-versa under a single invoice. This seamless transportation of containerized cargo will benefit both exporters and importers in India and Russia. It will also facilitate reduction in transit time and cost of transportation compared to the existing transportation via Suez Canal.

CONCOR is the undisputed market leader in containerized rail transportation in India with its largest network of 84 ICDs/CFS in our country. M/s Joint Stock Company, Russian Railways Logistics is the largest multimodal logistics operator in Russia and CIS countries, who are successfully operating multi modal transportation in these areas. This association is expected to pave way for a seamless cargo movement between India and Russia, with greater economic movement.

Place: New Delhi  
Date: 26-02-2020



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कंटेनर की बात, कॉनकॉर के साथ, Think Container, Think CONCOR