

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Superintendent, Burma Mines Range, Division-II, Jamshedpur, Ranchi, Jharkhand, CBIC has raised demand of GST for FY 2020-21 of Rs.1,11,321/- plus penalty of Rs.40,000/- and applicable interest vide its order dated 24.02.2025 received on 25.02.2025.

Other details, as required, are as below:

- i. **Name of the authority:** Superintendent, Burma Mines Range, Division-II, Jamshedpur, Ranchi, Jharkhand, CBIC.
- ii. **Nature and details of the action(s) taken or order(s) passed:** Intimation of demand order under section 73 and Section 50 of JGST/CGST Act, 2017 read with Section 20 of IGST Act, 2017.
- iii. **Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:** The order dated 24.02.2025 has been received through email on 25.02.2025.
- iv. **Details of the violation(s)/contravention(s) committed or alleged to be committed:** It is alleged that the company has availed excess Input Tax Credit amounting to Rs.1,11,321 (IGST: Rs.1,05,601, CGST: Rs.2,860, SGST: Rs.2,860) during financial year 2020-21 by violating provisions of Section 16(2)(c) of the act which is recoverable along with interest and penalty under Section 73 of the Act, read with Section 20 of IGST Act, 2017 and a penalty of Rs.40,000 (IGST: Rs.20,000, CGST: Rs.10,000, SGST: Rs.10,000) has been imposed.
- v. **Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:** On the basis of our internal assessment, the company believes no excess Input Tax Credit is availed and utilized by the company for the financial year 2020-21. There is no material impact on financial, operations or other activities of the company due to the above. Appropriate action, including filing appeal in this matter are being taken by the Company.

This is for your information and record.

धन्यवाद।