

Regd. Office & Investors' Relation Centre : CONCOR Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi-110 076 CIN:L63011DL1988GOl030915 Ph.: 011-41673093/94/95/96 Fax : 011-41673112 E-mail : investorrelations@concorindia.com Website : www.concorindia.com



(A Navratna Undertaking of Government of India)



Share Transfer Agent & Registrar : M/s. Beetal Financial & Computer Services Pvt. Ltd. 99, Madangir, (Behind Local Shopping Centre), Near Dada Harsukh Das Mandir, New Delhi-110062 Ph.: 011-29961281, Fax : 011-29961284, E-mail : beetal@beetalfinancial.com

Statement of Un-audited Financial Results for the quarter and half year ended 30th September, 2019

PAF	PART-I (Rs. in Crores)												
		STANDALONE RESULTS						CONSOLIDATED RESULTS					
S. No.	Particulars	FOR T	HREE MONTHS	ENDED	FOR SIX MO	ONTHS ENDED	FOR THE YEAR ENDED	FOR T	HREE MONTHS	ENDED	FOR SIX MO	NTHS ENDED	FOR THE YEAR ENDED
		30/09/2019 (UNAUDITED)	30/06/2019 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2019 (UNAUDITED)	30/09/2018 (UNAUDITED)	31/03/2019 (AUDITED)	30/09/2019 (UNAUDITED)	30/06/2019 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2019 (UNAUDITED)	30/09/2018 (UNAUDITED)	31/03/2019 (AUDITED)
1 2 3 4	Revenue from operations Other Income Total Income (1+2) Expenses	1,738.65 63.66 1,802.31	1,638.93 58.26 1,697.19	1,822.28 69.23 1,891.51	3,377.58 121.92 3,499.50	3,390.55 131.29 3,521.84	6,881.91 334.23 7,216.14	1,755.61 44.84 1,800.45	1,654.76 68.03 1,722.79	1,837.25 60.67 1,897.92	3,410.37 112.87 3,523.24	3,434.44 121.16 3,555.60	6,956.06 317.01 7,273.07
*	a) Rail freight expenses b) Other Operating Expenses c) Employee benefits expense d) Finance Costs	939.69 225.10 82.92 8.12	895.33 208.15 80.57 11.23	971.39 207.17 80.17 0.02	1,835.02 433.25 163.49 19.35	1,843.68 392.41 150.28 0.04	3,731.42 786.07 336.78 0.74	939.69 231.89 83.69 10.82	895.33 218.76 81.32 13.59	971.39 215.61 80.82 1.51	1,835.02 450.65 165.01 24.41	1,843.68 420.43 152.47 2.90	3,731.42 829.58 337.00 6.54
	e) Depreciation and amortisation expense f) Other expenses Total expenses	127.83 65.44 1,449.10	125.33 51.61 1,372.22	104.77 59.38 1,422.90	253.16 117.05 2,821.32	206.98 109.82 2,703.21	424.58 247.67 5,527.26	135.42 68.27 1,469.78	13.59 133.57 54.88 1,397.45	111.45 63.56 1,444.34	268.99 123.15 2,867.23	220.53 118.18 2,758.19	452.26 267.30 5,624.10
5 6 7	Profit before tax (3-4) Exceptional items (Refer Note 3(a)) Profit before tax (after Exceptional items)(5-6)	353.21 861.05 (507.84)	324.97 - 324.97	468.61 - 468.61	678.18 861.05 (182.87)	818.63 818.63	1,688.88 1,688.88	330.67 861.05 (530.38)	325.34 325.34	453.58 453.58	656.01 861.05 (205.04)	797.41 797.41	1,648.97 1,648.97
8	Tax expense a) Current tax b) Deferred tax c) Tax adjustments for earlier years	63.04 (248.86) -	107.14 (10.00) -	157.34 (24.78) -	170.18 (258.86) -	271.65 (41.44) -	484.13 (10.66) -	62.77 (248.77) -	109.77 (10.27)	157.52 (24.63) -	172.54 (259.04)	271.83 (41.08)	485.05 (10.64) (0.01)
9 10 11 12	Profit after tax (7-8) Share of profit(loss) in joint venture entities Profit for the period (9+10) Other Comprehensive Income Items that will not be reclassified to profit or loss	(322.02) (322.02)	227.83 227.83	336.05 336.05	(94.19) (94.19)	588.42 588.42	1,215.41 1,215.41	(344.38) 11.67 (332.71)	225.84 16.67 242.51	320.69 12.75 333.44	(118.54) 28.34 (90.20)	566.66 24.17 590.83	1,174.57 50.02 1,224.59
	(a)Remeasurement gains(losses) of defined benefit obligation (b) Share of OCI in associates and JV, to the extent not to be classified into P&L (c) Income tax relating to above item Total Other Comprehensive Income (net of tax)	(0.20) 0.07 (0.13)	(0.20) 0.07 (0.13)	(0.04) 0.01 (0.03)	(0.40) 0.14 (0.26)	2.14 (0.75) 1.39	(2.86) 1.00 (1.86)	(0.20) (0.09) 0.10 (0.19)	(0.20) (0.14) 0.11 (0.23)	(0.04) (0.09) 0.04 (0.09)	(0.40) (0.23) 0.21 (0.42)	2.14 (0.18) (0.69) 1.27	(2.86) (0.11) 1.04 (1.93)
13	Total Comprehensive Income for the period (11+12)	(322.15)	227.70	336.02	(94.45)	589.81	1,213.55	(332.90)	242.28	333.35	(90.62)	592.10	1,222.66
14	Profit attributable to: Owners of the Company Non-controlling interest							(331.95) (0.76)	244.01 (1.50)	335.10 (1.66)	(87.94) (2.26)	593.91 (3.08)	1,231.62 (7.03)
15	Other Comprehensive Income attributable to: Owners of the Company Non-controlling interest							(0.19)	(0.23)	(0.09)	(0.42)	1.27	(1.93)
16 17	Total Comprehensive Income attributable to: Owners of the Company Non-controlling interest Paid up equity share capital (Face value of Rs.5/- per Share)	304.65	304.65	243.72	304.65	243.72	304.65	(332.14) (0.76) 304.65	243.78 (1.50) 304.65	335.01 (1.66) 243.72	(88.36) (2.26) 304.65	595.18 (3.08) 243.72	1,229.69 (7.03) 304.65
18	Reserves (excluding Revaluation Reserve) Earnings per share (of Rs.5/- each) (not annualised) Refer note 2:						10,063.22						10,025.25
19	(a) Basic (Rs.) (b) Diluted (Rs.)	(5.29) (5.29)	3.74 3.74	5.52 5.52	(1.55) (1.55)	9.66 9.66	19.95 19.95	(5.46) (5.46)	3.98 3.98	5.47 5.47	(1.48) (1.48)	9.70 9.70	20.10 20.10

Notes:

The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 30th October 2019. The Statutory Auditors have conducted the limited review audit of the above results for the quarter/period ended on 30th September 2019. 1. Board of Directors of the Company had approved sub-division of one equity share of par value of Rs.10/- each into two equity shares of Rs.5/- each in its meeting held on 30.04.2018. Consequent upon that, after taking approval from the shareholders through postal ballot, paid up share 2. capital of the Company was Rs. 243.72 crores comprising of 48,74,35,478 equity shares of Rs. 5/- each. Subsequently, the Company had also allotted bonus shares to the shareholders on 07th February, 2019 after seeking the approval of the shareholders in which bonus shares were issued in the ratio of 1:4 (one bonus share for every four shares). As a result, the paid up share capital of the company increased to Rs.304.65 crores comprising of 60,92,94,348 equity shares of Rs.5/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earnings per share for all the periods presented have been computed on the basis of new number of shares i.e., 60,92,94,348 equity shares of Rs.5/-each.

3(a).CONCOR had recognized during the financial year 2015-16 to 2018-19 an amount totalling to Rs.1044.03 crores as the income on account of benefit available under Service Export from India Scheme (SEIS). The availability of this benefit to CONCOR was also confirmed through legal opinions, including from Additional Solicitor General (ASG). Vide letter no. F.No.01/61/180/351/AM16/PC-3/786, dated 26th September 2019 received from Directorate General of Foreign Trade (DGFT), the Company has been informed that services towards customs transit of foreign liners sealed containers by rail transport placed under customs control to/from ICDs are not eligible for SEIS. Consequently, an estimated amount of Rs.861.05 crores for ineligible SEIS benefit has been provided for in the current quarter. The Company is in the process of filing appeal in the above matter.

 $3(b). Further, other expenses include an amount of Rs.\,9.15\ crore provided for as estimated discount on the eligible amount of Rs.\,182.98\ crore.$

3(c). No income has been recognized on account of SEIS benefits in current quarter/period as no notification has been issued by Govt. for the same, which in Quarter ended and Period ended September 2018 was Rs. 99.63 crore and Rs. 170.39 crore respectively.

4. The Board of Directors of CONCOR in its meeting held on 26th March 2018 had approved a re-engineering plan for its wholly owned subsidiary M/s. Fresh & Healthy Enterprises Limited (FHEL) to be funded through equity infusion of Rs.44.31 crores. An amount of Rs.13.45 crores has already been infused as equity in FHEL. Further, loans granted to FHEL along with interest thereon totalling to Rs.55.89 crores have also been converted into equity share capital of FHEL on 14th June 2019. It is expected that after the complete implementation of the re-engineering plan, the performance of FHEL will improve and CONCOR's investment in it will be recovered. Accordingly, no impairment loss has been considered in the financial results of current quarter/period.

5. Indian Accounting Standard (Ind AS)-116 "Leases" became effective from 01.04.2019 and the company has adopted the same using modified retrospective transition method where at the date of initial application, the lease liability is measured at the present value of remaining lease payments and right of use asset has been recognised at an amount equal to the lease liability. Accordingly, the comparative information for earlier periods is not restated. Application of this standard has resulted a net decrease in Profit before Tax of current period by Rs.11.63 crores (increase in Depreciation & Amortization expenses and finance cost by Rs.26.44 crores and Rs.11.34 crores respectively and decrease in other expenses by Rs.26.15 crores).

Similarly, application of this standard has resulted a net decrease in Profit before Tax of current period by Rs. 12.65 crore (increase in Depreciation & Amortization expenses and Finance Cost by Rs. 28.95 crore and Rs. 13.14 crore respectively and decrease in Other Expenses by Rs. 29.44 crore) in consolidated financial results.

6. The Company opted to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 and has taken 25.168% rate of Corporate Tax in its accounts. Accordingly, the Company has recognized provision for income tax for the quarter/period ended 30th September 2019 and re-measured its deferred tax assets/liabilities on the basis of the above option.

7. The Figures for the quarter ended 30th September, 2019 & preceding quarter ended 30th September, 2018 are the balancing figures between the unaudited year to date figures for half year ended 30th September and the unaudited published figures for the three months ended 30th June of the respective financial years.

8. The figures for the previous quarter/period have been regrouped/reclassified, wherever considered necessary.

PART-II

A 1

2

В 1

2 3

4

Select information for the Quarter and Yalf ended 30th September 2019 and Year ended 31st March, 2019

		THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTHS ENDED	
	Particulars	30/09/2019 (UNAUDITED)	30/06/2019 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2019 (UNAUDITED)	30/09/2018 (UNAUDITED)	31/03/2019 (AUDITED)	
A 1 2 a b	PARTICULARS OF SHAREHOLDING Public Shareholding -Number of shares -Percentage of shareholding Promoters & Promoter Group Shareholding Pledged / Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the company) Non-encumbered -Number of shares	275409373 45.20 - - 333884975	275409373 45.20 - - 333884975	220327498 45.20 - - 267107980	275409373 45.20 - - 333884975	220327498 45.20 - - - 267107980	275409373 45.20 - - 333884975	
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) -Percentage of shares (as a % of the total share capital of the company)	100.00 54.80	100.00 54.80	100.00 54.80	100.00 54.80	100.00 54.80	100.00 54.80	
	Particulars		Three months ended 30th September, 2019					
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter					0 12 12 0		

		Statemen	t of Assets and Liabilities		
		Otendale			(Rs. in Crores
Particulars		Standalo		CONSOLI	
		As at 30th September 2019	As at 31st March 2019	As at 30th September 2019	As at 31st March 2019
		Un-Audited	Audited	Un-Audited	Audited
A 1	ASSETS Non-Current Assets				
	(a) Property Plant and Equipment	4,960.61	4,187.94	5,352.33	4,556.16
	(b)Capital work-in-progress	518.91	624.67	521.92	626.34
	(c) Other Intangible assets	5.24	6.75	6.31	7.90
	(d) Financial Assets	4 400 00			
	- Investments - Loans	1,463.80 57.41	1,402.90 55.26	1,199.87 63.52	1,171.16 60.44
	- Other financial Assets	7.75	15.57	20.25	28.07
	(e) Deferred tax asset(net)	97.45	-	100.53	2.82
	(f) Non-current tax assets	224.97	415.67	224.97	415.67
	(g) Other non-current assets	679.89	1,166.93	694.04	1,179.47
	Sub Total-Non Current Assets	8,016.03	7,875.69	8,183.74	8,048.03
,	Current Assets				
	(a) Inventories	22.68	23.25	22.86	23.64
	(b) Financial Assets				
	- Trade receivables	110.09	88.36	115.78	95.48
	- Cash and cash equivalents - Other Bank balances	291.42 983.19	115.29 55.13	303.40 994.24	129.30 76.44
	- Loans	15.98	67.38	554.24 17.19	36.82
	- Other financial Assets	92.57	106.41	93.99	106.24
	(c) Current tax assets	-	-	4.69	5.28
	(d) Other current assets	1,486.29	4,275.29	1,491.81	4,279.09
	Sub Total-Current Assets	3,002.22	4,731.11	3,043.96	4,752.29
	TOTAL -ASSETS	11,018.25	12,606.80	11,227.70	12,800.32
2	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	304.65	304.65	304.65	304.65
	(b) Other Equity Sub Total-Equity	9,344.17 9,648.82	10,063.22 10,367.87	9,308.86 9,613.51	10,025.25 10,329.90
	oub lotar-Equity	3,040.02	10,007.07	3,010.01	10,023.30
	Nan Operan line Interests			104.00	100 24
	Non-Controlling Interests			104.08	106.34
1	Non-Current Liabilities				
	(a) Financial Liabilities -Borrowings			66.82	70.00
	-Borrowings -Other financial liabilities	41.99	18.45	66.82 41.71	18.09
	(b) Provisions	47.08	53.88	47.17	53.98
	(c) Deferred tax liabilities (Net)	-	161.55	4.43	165.88
	(d) Other non-current liabilities	236.18	11.87	271.30	14.98
	Sub Total-Non Current Liabilities	325.25	245.75	431.43	322.93
Ļ	Current Liabilities:				
	(a) Financial Liabilities				
	-Borrowings	-	700.65	-	700.65
	 Trade payables (A) Total outstanding dues of micro enterprise and small enterprises 	2.44	_	2.46	_
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		350.42	333.26	353.13
	- Other financial liabilities	379.21	576.28	406.60	618.01
	(b) Current tax liabilities	-	-	-	-
	(c) Other current liabilities (d) Provisions	305.76 24.69	347.78 18.05	311.66 24.70	351.30 18.06
	(u) Provisions	1.044.18	1 0.00 1 003 18	24.70	2.041.15

Statement of Assets and Liabilities

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
--

1,993.18

12,606.80

1,078.68

11,227.70

1,044.18

11,018.25

Sub Total-Current Liabilities

TOTAL-EQUITY AND LIABILITIES

(Rs. in Crores)

2,041.15

12,800.32

STANDALONE				ALONE	DNE			CONSOLIDATED				(RS. In Crores)
	THR	EE MONTHS EN							SIX MONTHS ENDED TWELVE MONTHS ENDED			
Particulars	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	ENDED 31/03/2019	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1. SEGMENT REVENUE EXIM	1,357.69	1,270.42	1,467.04	2,628.11	2,699.75	5,401.78	1,357.89	1,270.64	1,467.04	2,628.53	2,716.22	5,420.50
DOMESTIC UN-ALLOCABLE	380.96	368.51	355.24	749.47	690.80	1,480.13	397.72	384.12	370.21	781.84	718.22	1,533.98 1.58
TOTAL	1,738.65	1,638.93	1,822.28	3,377.58	3,390.55	6,881.91	1,755.61	1,654.76	1,837.25	3,410.37	3,434.44	6,956.06
LESS: INTER SEGMENT REVENUE Net sales/income from operations	1,738.65	1,638.93	1,822.28	3,377.58	3,390.55	6,881.91	1,755.61	1,654.76	1,837.25	3,410.37	3,434.44	6,956.06
2. SEGMENT RESULTS PROFIT BEFORE TAX AND INTEREST FROM:												
EXIM	(547.17)	292.58	406.02	(254.59)	700.22	1,409.43	(548.04)	288.30	406.02	(259.74)	700.94	1,408.49
DOMESTIC UN-ALLOCABLE	19.80	18.85	29.74	38.65	45.63	94.14	25.36	10.37	29.04	35.73	36.69	85.21 (7.02)
TOTAL LESS:	(527.37)	311.43	435.76	(215.94)	745.85	1,503.57	(522.68)	298.67	435.06	(224.01)	737.63	1,486.68
(I) INTEREST EXPENDITURE	8.12	11.23	0.02	19.35	0.04	0.74	10.82	13.59	1.51	24.41	2.90	6.54
(II) OTHER UN-ALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME	(27.65)	(24.77)	(32.87)	(52.42)	(72.82)	(186.05)	(14.79)	(56.93)	(32.78)	(71.72)	(86.85)	(218.85)
TOTAL PROFIT BEFORE TAX 3. CAPITAL EMPLOYED	(507.84)	324.97	468.61	(182.87)	818.63	1,688.88	(518.71)	342.01	466.33	(176.70)	821.58	1,698.99
(SEGMENT ASSETS-SEGMENT LIABILITIES)												
EXIM DOMESTIC	3,385.49 1,440.37	4,302.07 1,292.31	3,984.23 1,117.61	3,385.49 1,440.37	3,984.23 1,117.61	4,089.71 1.345.02	3,393.18 1.829.18	4,328.74 1.599.56	4,004.90 1,535.58	3,393.18 1,829.18	4,004.90 1.535.58	4,101.32 1,380.35
CAPITAL EMPLOYED IN SEGMENTS ADD:	4,825.86	5,594.38	5,101.84	4,825.86	5,101.84	5,434.73	5,222.36	5,928.30	5,540.48	5,222.36	5,540.48	5,481.67
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	3,261.71	3,693.92	3,337.27	3,261.71	3,337.27	3,691.79	3,199.26	3,715.93	3,218.98	3,199.26	3,218.98	3,946.47
TOTAL 4. SEGMENT ASSETS	8,087.57	9,288.30	8,439.11	8,087.57	8,439.11	9,126.52	8,421.62	9,644.23	8,759.46	8,421.62	8,759.46	9,428.14
EXIM DOMESTIC	4,222.81	5,149.12	4,653.98	4,222.81	4,653.98	4,866.86	4,234.55	5,180.49	4,702.24	4,234.55	4,702.24	4,899.29
UNALLOCABLE	1,634.09 3,600.10	1,556.18 4,050.01	1,269.29 3,800.33	1,634.09 3,600.10	1,269.29 3,800.33	1,551.45 4,785.59	2,089.87 3,602.88	1,904.10 4,163.79	1,716.64 3,745.40	2,089.87 3,602.88	1,716.64 3,745.40	1,602.27 5,124.78
TOTAL SEGMENT ASSETS 5. SEGMENT LIABILITIES	9,457.00	10,755.31	9,723.60	9,457.00	9,723.60	11,203.90	9,927.30	11,248.38	10,164.28	9,927.30	10,164.28	11,626.34
EXIM DOMESTIC	837.32	847.05	669.75	837.32	669.75	777.15	841.37	851.75	697.34	841.37	697.34	797.97
UNALLOCABLE	193.72 338.39	263.87 356.09	151.68 463.06	193.72 338.39	151.68 463.06	206.43 1,093.80	260.69 403.62	304.54 447.86	181.06 526.42	260.69 403.62	181.06 526.42	221.92 1,178.31
TOTAL SEGMENT LIABILITIES	1,369.43	1,467.01	1,284.49	1,369.43	1,284.49	2,077.38	1,505.68	1,604.15	1,404.82	1,505.68	1,404.82	2,198.20
	Standalo	ne - Staten				od ended S	eptember	30, 2019				
			(in In	· · · · · · · · · · · · · · · · · · ·	unless otherwise st	,						
Particulars				For the	period ended Sej	ot 30, 2019	For the	year ended March	n 31, 2019	For the	e period ended Sep	ot 30, 2018
A. Cash flow from operating activities: Net profit before tax					(182.87)			1,688.88			818.63	
					(102.07)			1,000.00			010.00	
Adjustments for:					050.40			101 50			000.00	
Depreciation and amortisation Amortisation of leasehold land					253.16 1.34			424.58 15.99			206.98 6.96	
Provision for doubtful Export incentive receivable					861.05						-	
Discounting on Export Incentive Amortisation of registration fees					9.15 1.31			2.62			- 1.31	
Interest income					(89.95)			(225.45)			(111.85)	
Dividend income					(21.11)			(14.33)			(6.99)	
Profit on sale of property, plant and equipment Guarantee Income					(0.63) (0.07)			(3.39) (0.15)			(0.33) (0.08)	
Interest expenses					19.35			0.74			0.04	
Loss on sale of property, plant and equipment					0.02			0.28				
Bed debts written off Provision for:					-			-			-	
Doubtful Debts					0.06			0.49			-	
Obselete Stores Operating Profit before Working Capital changes					- 850.81			- 1,890.26			- 914.67	
								.,				
Adjustments for changes in Working Capital :												
- Increase /(decrease) in trade payables					(15.90)			96.18			68.47	
- Increase/(decrease) in other current financial liabilites					(196.95)			138.64			(103.43)	
 Increase/(decrease) in current provisions Increase/(decrease) in non current provisions 					6.64 (7.20)			(6.55) 5.24			(0.26) (6.81)	
- Increase/(decrease) in other current financial liabilities					(42.02)			(15.38)			(39.98)	
- (Decrease)/ Increase in other non current liabilities					224.27			(0.25)			(0.43)	
 (Decrease)/increase in other non current financial liabilites Decrease/(Increase) in trade receivables 					23.54 (21.79)			(2.83) (28.45)			27.33 (10.18)	
- Decrease/(increase) in inventories					0.57			4.16			5.92	
- Decrease/(increase) in non current loans - Decrease/(Increase) in current loans					(2.15) 13.87			(8.27) (6.96)			(4.85) (6.89)	
- Decrease/(increase) in other current financial Assets					25.72			(43.79)			(40.51)	
- Decrease/(increase) in other current assets					1,916.15			(3,450.03)			(220.06)	
 Increase/(decrease) other non current financial Assets Increase/(Decrease) in other non current assets 					7.05 473.23			20.86 (41.14)			(1.36) (3.23)	
Cash generated from operating activities					3,255.84			(1,448.31)			578.40	
Income taxes paid					20.52			(540.40)			(172.88)	
Net cash from operating activities					3,276.36			(1,988.71)			405.52	
					3,270.30			(1,300.71)			400.02	
B. Cash flow from Investing activities:					(4.040.50)			/754.00			(007.07)	
Payment made for Property plant and equipment Earmarked deposits placed with banks					(1,010.53) (3.06)			(754.30) (14.86)			(327.37) (189.36)	
Investment in term deposits with maturity 3 to 12 months					(925.00)			1,764.05			(134.43)	
Acquisition of Intangible assets Addition in Capital work in progress					(0.01) 105.76			(0.56) 46.37			(0.01) 115.94	
Proceeds from sale of property plant and equipment					0.61			4.53			0.33	
Purchase of financial assets					(60.90)			(13.88)			(89.07)	
Interest received Dividend received					78.84 21.11			301.00 14.33			156.16 6.99	
Loans repaid by related parties					37.53			99.42			7.42	
Net cash from Investing activities					(1,755.65)			1,446.10			(453.40)	
C. Cash flow from Financing Activities:												
Dividend paid Interest paid					(520.89) (19.35)			(182.79) (0.74)			0.00 (0.04)	
Corporate dividend tax paid					(19.35) (103.69)			(36.60)			(0.04)	
Proceeds from borrowings					(700.65)			700.65			-	
Net cash from financing activities					(1,344.58)			480.52			(0.04)	
Net (Decrease) in cash & cash equivalents					176.13			(62.09)			(47.92)	
Cash and cash equivalents as at 1st April (Opening Balance)					115.29			177.38			177.38	
ouon and ouon oquivaionio do at tot April (openilly Dalance)					110.23			177.30			111.30	

	Cash and cash equivalents as at 30th September (Closing Balance)	291.42	115.29	129.46
	Notes :			
1.	Cash and Bank balances included in the cash flow statement comprise the following:			
	Cash and cash equivalents comprise			
	Cash & cheques in hand	0.89	6.53	1.16
	Balance with banks			
	in current accounts	290.52	108.41	128.29
	in deposit accounts with original maturity upto 3 months	0.01	0.35	0.01
		291.42	115.29	129.46

2. There are no material non cash transactions except issue of Bonus Shares by the Company amounting to ₹ 60.93 crore as on 07th February,2019.

Consolidated - Statement of Cash Flows for the period ended September 30, 2019								
	(in India	(in Indian Rupees crore, unless otherwise stated)						
Particulars		For the period ended Sept 30, 2019	For the year ended March 31, 2019	For the period ended Sept 30, 2018				
A. Cash flow from operating activities:								
Net profit before tax		(176.70)	1,698.99	821.58				
Adjustments for: Share of profit related to joint venture		(28.34)	(50.02)	(24.17)				
Interest Income		(20.34) (90.94)	(201.02)	(24.17) (108.49)				
Amortisation of Grant income		(0.16)	(0.32)	(0.15)				
Profit on sale of capital assets (net of loss on assets sold / scrap	ped / written off)	(0.63) 267.47	(3.39) 448.47	(0.24) 218.59				
Depreciation Amortisation of intangible assets		1.52	3.79	1.94				
Finance cost		24.41	6.54	2.90				
Loss on sale of property, plant and equipment Amortisation of leasehold land		0.02 1.34	1.12 15.99	0.84 6.96				
Amortisation of registeration fees		1.33	2.66	1.33				
Provision for doubtful Export incentive receivable		861.05 9.15		-				
Discount on Export Incentive Bad debts written off		9.15	0.13					
Provision for:								
Doubtful Debts Obselete Assets		0.06	0.49	-				
Obselete Assets Obselete Stores		-	-	-				
Operating Profit before Working Capital changes		869.58	1,902.53	921.09				
Adjustments for changes in Working Capital :								
- Increase/(decrease) in trade payables		(17.41)	77.19	51.80				
- Increase/(decrease) other current financial liabilites		(211.08)	138.15	(100.41)				
- Increase/(decrease) in current provisions		6.64	(6.55)	(0.27)				
 Increase/(decrease) in non current provisions Increase/(decrease) in other non current liabilities 		(7.21) 256.32	5.27 (0.58)	(6.81) (0.43)				
- Increase/(decrease) in other current liabilities		(39.48)	(27.28)	(53.55)				
- Increase/(decrease) other non current financial liabilite	S	23.62	(2.52)	27.26				
 Decrease/(Increase) in trade receivables Decrase/ (Increase) in inventories 		(20.36) 0.78	(5.16) 4.19	12.19 5.95				
- Decrease/(increase) in non current loans		(3.08)	(8.92)	(5.04)				
 Decrease/(increase) in current loans Decrease/(Increase) in other current financial Assets 		19.63 24.72	96.38 (43.29)	(5.77) (41.83)				
-Decrease/ (Increase) in other current assets		1,914.41	(3,445.49)	(216.68)				
- Increase/(decrease) other non current financial Assets		7.05	22.85	2.76				
 Increase/(decrease) in other non current assets Cash generated from operating activities 		471.62 3,295.75	(41.47) (1,334.70)	(3.02) 587.24				
Income taxes paid		18.84	(543.49)	(172.72)				
Net cash from operating activities		3,314.59	(1,878.19)	414.52				
B. Cash flow from Investing activities:								
B. Cash flow from Investing activities: Payment made for Property plant and equipment		(1,049.82)	(785.77)	(325.45)				
Earmarked deposits placed with banks		11.56	(29.61)	(189.48)				
Investment in term deposits with maturity 3 to 12 month Acquisition of Intangible assets	S	(929.36) 0.07	1,760.11 (0.33)	(138.99) 0.10				
Addition in Capital work in progress		104.06	60.98	108.03				
Proceeds from sale of property plant and equipment		0.61	8.00	(0.60)				
Purchase of non current investments Interest received		(0.60) 79.24	5.03 297.51	(71.86) 153.09				
Net cash from Investing activities		(1,784.24)	1,315.92	(465.16)				
C. Cash flow from Financing Activities:								
Dividend paid		(520.90)	(182.78)	0.00				
Interest paid		(24.44)	(6.46)	(2.89)				
Corporate dividend tax paid Proceeds from borrowings		(107.08) (703.83)	(38.78) 708.65	(0.97) 3.00				
Share of non-controlling interest in subsidiaries		0.00	0.00	(0.00)				
Net cash from financing activities		(1,356.25)	480.63	(0.86)				
Net (Decrease) in cash & cash equivalents		174.10	(81.64)	(51.50)				
Cash and cash equivalents as at 1st April (Opening Bal	ance)	129.30	210.94	210.94				
Cash and cash equivalents as at 30th September (Closi	ing Balance)	303.40	129.30	159.44				
Notes :								
 Cash and Bank balances included in the cash flow statem the following: 	ient comprise							
Cash and cash equivalents comprise Cash & cheques in hand		0.89	6.71	1.16				
Balance with banks		0.09	0.71	1.10				
in current accounts		297.02	110.75	129.93				
in deposit accounts with original maturity upto 3 months		<u>5.49</u> 303.40	<u>11.84</u> 129.30	28.35 159.44				
		000.70	123.00	103.44				

2. There are no material non cash transactions except issue of Bonus Shares by the Company amounting to ₹ 60.93 crore as on 7th February,2019.