

## **CONCOR'S POLICY ON FAMILIARISATION PROGRAM OF INDEPENDENT DIRECTORS**

This Familiarization Program ("the Program") for Independent Directors of Container Corporation of India Ltd. (CONCOR) has been adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement.

The Clause 49(II)(B)(7) of the Listing agreement entered with the Stock Exchanges, mandates the Company to familiarize the Independent Directors with the Company. The Listing agreement mandates the Company to familiarize the Independent Directors various areas i.e. familiarization with the Company, their roles, rights and responsibilities, nature of industry and business model of the Company.

In respect of above, CONCOR shall follow a structured program for the Independent Directors to allow them to understand and get updated on the business and operations of the Company on a continuous basis. The said familiarisation program/ module would be in addition to the existing policy of the company for training of its directors and would inter-alia include presentations / demos periodically to familiarize them with the strategy, operations and functions of the CONCOR. The same will provide an opportunity to them to interact with the senior management officials in CONCOR and help them to understand regulatory and business requirements and contribute to decision making process, inter-alia, in respect of the following:

1. Formulation of long and short term business strategies for the company.
2. Laying framework for efficient management and review of affairs of the company including formulation of Corporate Plan, Annual budget, etc.
3. Development of effective organization structure, adapting to new technologies, risk management.
4. Ensuring compliances under the relevant statues and regulations from time to time.

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