

विषय: Disclosure under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 - Press Release regarding signing of MoU with Container Company of Bangladesh Ltd (CCBL).

On the above referred matter, Container Corporation of India (CONCOR) and Container Company of Bangladesh Ltd. (CCBL), Bangladesh has signed a Memorandum of Understanding (MOU) on 13.02.2024. In this regard, please find enclosed a copy of press release issued by the Company.

This is for your information and record.

धन्यवाद।

CONCOR signed MOU with CCBL, the Container Company of Bangladesh Ltd

Container Corporation of India Ltd (CONCOR), under the leadership of its CMD, Sri Sanjay Swarup signed an important addendum to the existing Memorandum of Understanding (MoU) on 13.02.2024 with Container Company of Bangladesh Ltd (CCBL), Bangladesh. Dr Md Humayun Kabir, Secretary, Ministry of Railways, Bangladesh signed the addendum to the MoU representing CCBL and Bangladesh Railway. The addendum thus signed enabled extension of the existing agreement till 7th April, 2027.

The said MoU was earlier executed between CONCOR, India and CCBL, Bangladesh in the year 2017 for developing modalities for running containers trains between India and Bangladesh to facilitate the cross-border trade besides developing various infrastructure, logistics business and projects-related services.

CONCOR, a Navratna CPSU under the Ministry of Railways, Govt of India, has been since then executing movements of container trains between India and Bangladesh through Petrapole-Benapole, and other border routes on regular basis. It has helped the trade community of both the countries immensely, who have been involved in international business. CONCOR has also extended many projects related services for developing Inland Container Depots at Sirajganj, Ishurdih and other locations in Bangladesh. Besides this, CONCOR, aligned with the extant guidelines of the Indian Railways, Ministry of External Affairs, and Ministry of Commerce (Customs), has regularly been active in overall development of Railway and logistics-related infrastructure and trade in Bangladesh.

Signing of the addendum to the MoU in vogue, which extended its validity for further period till 7th April, 2027, has further strengthened the ongoing international containerised trade systems and understandings between both the neighbouring countries.
