

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, we are hereby submitting the details of the Order received by the Company under the Central Goods and Services Tax Act, 2017, demanding tax along with interest and penalty. The Company has been advised that the demand is arbitrary and contrary to the provisions of law. Accordingly, the Company will pursue all legal remedies available to it, against the said order as per the provisions of the applicable laws.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-'A'**.

This is for your information and records.

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**Annexure - 'A'**

<b>Sr. No.</b>	<b>Particular</b>	<b>Information/Remarks</b>
1.	Name of the authority	Office of Joint Commissioner, State Tax, Ward-AC/CTO, Circle D, Zone- Jaipur III, Commercial Tax Department, Rajasthan, Jaipur.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed u/s 73, 50, 59 & 9 of RGST Act, 2017 & CGST Act, 2017 r/w Section 20 of IGST Act, 2017 levying tax amount of Rs.30,48,15,540/-, interest thereon Rs.31,54,84,083/- and penalty of Rs.3,04,81,554/- totalling to Rs.65,07,81,176/-.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 29, 2023 at IST 17:48 Hrs.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Rajasthan GST Department pointed out issue with the reconciliation of turnover reported in the GSTR-9 and GSTR-9C Returns filed by CONCOR for the Financial year 2017-18 and raised tax liability along with interest and penalty.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The maximum financial impact is to the extent of the total demand raised by the department for Rs.65,07,81,176/-.</p> <p>The Company has been advised that the demand is arbitrary and contrary to the provisions of law. Accordingly, the Company will pursue all legal remedies available to it, against the said order as per the provisions of the applicable laws.</p>