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Sub: JWG agreement signed between Container Corporation of India (CONCOR) and Bharat Heavy Electricals Limited Ltd. (BHEL).

We would like to inform that CONCOR and BHEL has signed a Joint Working Group (JWG) agreement on 08.07.2019 for setting up a Multi Modal Logistics facility at Haridwar, Uttarakhand. In this regard, a copy of the press release issued is enclosed.

This is for your information and record please.

PRESS RELEASE

CONCOR and BHEL jointly set up a Multi Modal Logistic Facility at Haridwar, Uttarakhand

CONCOR and BHEL have signed MoU and are moving ahead for jointly setting up Rail Based Logistic Terminal at Haridwar to leverage upon BHEL's strategic location and CONCOR's expertise in logistics. This would be BHEL's strategic entry into a new growth area. This terminal would soon be developed into a Multi Modal Logistic Facility.

Besides meeting BHEL's own requirements, this terminal would cater to the large number of industries located at neighbouring SIIDCUL as well as other nearby industrial clusters. These industries would benefit as the cost of rail transportation is significantly cheaper than transportation by road. Moreover, the Haridwar plant is in close proximity to both the upcoming Eastern and Western Dedicated Freight Corridors and advantageously placed to take benefit of these in future.

Container Corporation of India Limited (CONCOR), a Navratna CPSE under Ministry of Railways, Government of India is the market leader in Multimodal Logistics in India with a network of 83 Terminals across the country, and is committed to provide complete logistics solutions to its customers.

BHEL has one of its largest manufacturing units at Haridwar, Uttarakhand since 1967. It has now three manufacturing units and one research centre in the state.

The proposed Multi Modal Logistics Park at Haridwar will have a state of the art logistics facility catering to the need of the EXIM & Domestic trade of this part of Uttarakhand. The facility would work as a Private Freight Terminal (PFT) which will facilitate the handling of Railway Wagons also. This terminal would meet the long awaited rail based facility in Haridwar area.

BHELCON a Joint Working Group (JWG) entity is formed and a JWG agreement has been signed with equal financial participation by CONCOR and BHEL.