



**Container Corporation of India Ltd.**  
**(A Govt. Of India Undertaking)**  
**CONCOR Bhawan, C-3, Mathura Road,**  
**New Delhi – 110076**

Tel: 011-41673037, E-mail: co.hrd@concorindia.com,  
**Website: www.concorindia.com**

**NO. CON/HR/92/5/2018/1/**

**October 1<sup>st</sup>, 2018**

**Notice Inviting Tender**

**E-Tender document for CONCOR Directors & Officers (D&O) Liability Insurance Policy for a period of one year.**

Container Corporation of India Limited (hereinafter referred to as CONCOR or Company), is a Schedule 'A' Public Sector Undertaking ("NAVRATNA") under the administrative control of Ministry of Railways, Government of India. CONCOR is a Government Company registered under the Companies Act, 2013. Further details about the Company can be checked on the website [www.concorindia.com](http://www.concorindia.com)

To insure CONCOR and all the Directors on the Board of CONCOR, including its Independent and Govt. Directors, CVO, Company Secretary and Key Managerial Personnel (KMP) and also CONCOR Directors/ Officers nominated as Directors on the Board of subsidiaries, joint ventures and associate companies of CONCOR (all the above Directors/officials of past, present and prospective shall be covered), CONCOR invites bids/quotation through e-tendering process from General Insurance Companies having inter-alia Net Worth of not less than Rs.1000 Crores (duly certified by a Chartered Accountant) as per the audited balance sheet, recognition from Insurance Regulatory Development Authority (IRDA) directly, etc., as per the details given below:-

- 1. Insured:** The Policy shall provide cover to Container Corporation of India Limited (CONCOR), all CONCOR Directors, including Independent and Govt. Directors, CVO, Company Secretary and Key Managerial Personnel as defined under the Companies Act 2013. The outside directorship held by CONCOR Directors / Officers in joint ventures and subsidiaries of CONCOR shall also be covered. All the officials covered above shall be either past or present or prospective as the case may be.
- 2. Wrongful Act: Wrongful Act** means any actual or alleged act, error or omission by the insured(s) companies or by others while acting in their capacity as Directors, CVO, Company Secretary and KMP. Wrongful act also means any matter claimed against Directors on the Board of CONCOR, CVO, Company Secretary and Key Managerial Personnel solely by means of their status as such, etc.
- 3. Claim of Insurance:** means any notice received by the Company or by an Insured alleged to have committed a Wrongful Act, of the intention of a person or entity to hold an insured responsible for the results of any wrongful act, including any demand received by an insured as defendant or the institution or arbitration proceedings against an insured, etc.
- 4. Loss:** means any damages, judgments, settlements and defence costs related to any civil and/ or criminal action.
- 5. Limit of Liability:** Rs 200 Crore (Rupees two Hundred Crores only) and the limits as specified for the Extensions under the Policy.
6. The insurance company willing to participate without any rider clause e.g. medical examination etc. may submit their e-bids directly and not through any Insurance Brokers.

7. The additional information regarding profile, clients list, Net Worth certificate, re-insurance certificate, copy of recognition of Insurance Regulatory Authority (IRDA) for General Insurance and any other related information, which is considered to be relevant, may be enclosed along with your quotation.

8. In case you are interested, please submit your e-bid latest by **23.10.2018 upto 1500 Hrs.** The technical bids will be opened on **24.10.2018 at 1500 Hrs.** in presence of representative(s) of the participating insurance agencies, if they wish to be present. The date and time of opening of financial bids to be notified separately.

9. The submission and opening of bids will be through e-tendering process. Tender document can be downloaded from the website [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) or from CONCOR Website, viz. [www.concorindia.com](http://www.concorindia.com). The Bidder may visit the website [www.tenderwizard.com](http://www.tenderwizard.com) for detailed guidelines on e-bidding.

10. To participate in the E-Bid submission, it is mandatory for the bidders to have user ID & password which has to be obtained by submitting an annual registration charges of INR 1500/- plus Service tax @ 15% to M/s. ITI through e-payment. Bidders have to pay the Tender Processing Fee to ITI through e-payment at the time of downloading/ submission of bid.

11. The detailed tender document can be viewed from the website [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) from -- **01.10.2018, 1100 hrs.to 23.10.2018 (upto 1500 hrs.).**

12. **Corrigendum / Addendum to this Tender, if any, will be published on the website [www.concorindia.com](http://www.concorindia.com) and [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) only.** Newspaper press advertisement shall not be issued for the same.

13. Time schedule of various e-tender related events:

Date of Issue of Tender	: 01.10.2018 (11.00 Hrs.) to 22.10.2018 (1500 Hrs)
Last Date & Time of bid submission	: 23.10.2018, 1500 Hrs.
Date & Time of opening of Technical bids	: 24.10.2018, 1500 Hrs.
Date & Time of opening of Financial Bids	: To be notified separately

14. CONCOR reserves the right to postpone the date of receipt/opening of tender by issuing a corrigendum in which case all rights and obligations of CONCOR and the bidders previously subject to the original deadline will then be subject to the new deadline. CONCOR also reserves the right to withdraw or cancel the tender without assigning any reason thereof.

15. Any clarification on the bidding document may be obtained from:

<b>GENERAL MANAGER (P&amp;A)</b> Container Corporation of India Ltd. CONCOR Bhawan, C-3 Mathura Road, New Delhi – 110 076 (INDIA) Tel.: 91-11-41673192, Email: <a href="mailto:velavan@concorindia.com">velavan@concorindia.com</a>	<b>SENIOR MANAGER (FINANCE)</b> Container Corporation of India Ltd. CONCOR Bhawan, C-3 Mathura Road, New Delhi – 110 076 (INDIA) Tel.: 91-11-41673160, Email: <a href="mailto:akhendlwal@concorindia.com">akhendlwal@concorindia.com</a>
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